

# SFT OUTCOMES 2023

SCOTTISH  
FUTURES  
TRUST

## Strategic guidance published that supports public bodies adopt Scottish Government's 'investment hierarchy'

### PRIMARY OUTCOME

08

EFFECTIVE PUBLIC ASSETS  
DRIVING TRANSFORMATION  
OR RE-DEPLOYED

### SECONDARY

01

02

07

10

### OUR CORPORATE PRIORITIES



NET  
ZERO



SUSTAINABLE  
PLACES



INCLUSIVE  
GROWTH

It is said, that the 'greenest buildings' are the ones that already exist.

And that statement is at the heart of Scottish Government's 2021-26 Infrastructure Investment Plan (IIP) that sets out a clear vision for future public infrastructure to support and enable an inclusive net zero economy.

The IIP introduced the 'investment hierarchy' as a common framework to be used to aid future infrastructure planning and decision making across the public sector. This places an emphasis on making the most of existing assets and the importance of adopting a collaborative place-based approach.

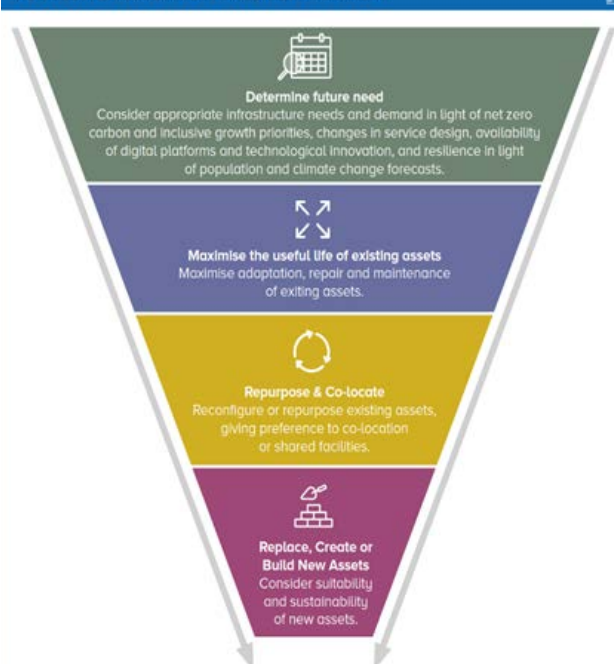
When the IIP was published, it set out that Scottish Government and the Scottish Futures Trust would prepare guidance for public bodies to follow when developing their own asset strategies. This would support the application of the investment hierarchy and alignment with other key themes and priorities within the IIP.

Ahead of preparing the guidance, our Asset Strategy & Workplace team worked closely with Scottish Government to:

- Define the scope and purpose – to ensure the guidance would be relevant to all public sector organisations with property assets, with a focus on both strategic and operational asset management
- Review existing asset strategy guidance – to ensure alignment with key policies, and complement existing guidance and best practice in asset management
- Identify key messaging – to ensure the guidance would support public sector organisations adopt a common approach to the application of the investment hierarchy when undertaking strategic planning of their property assets
- Carry out stakeholder engagement – to capture feedback allowing the testing and refinement of the draft guidance

In August 2022, we published *A guide to Property Asset Strategy in the Scottish Public Sector* and it has been supported by our Asset Strategy & Workplace team carrying out a programme of engagement across the public sector to promote and embed its adoption.

### NEW SCOTTISH GOVERNMENT INVESTMENT HIERARCHY





Evidence and feedback highlights that the guidance is benefiting public sector organisations with their strategic and operational property asset management.

Ijaz Bashir, Asset Governance and Performance Manager, Scottish Fire and Rescue Service, said: *"We have used the Asset Strategy Guidance created by the Scottish Futures Trust and Scottish Government extensively, and have further incorporated this approach within our strategic asset management plan for property and also used this to help prepare a business case for rural fire station replacement in the north of Scotland."*

The common approach to using the investment hierarchy framework within the guidance is also helping to ensure a more collaborative place based approach that will drive maximum outcomes and impact from future investment decisions.



**A guide to Property Asset Strategy in the Scottish Public Sector**