






SFT CORPORATE PRIORITIES



NET ZERO



SUSTAINABLE PLACE



INCLUSIVE GROWTH

SFT Outcomes

Demonstrating progress with impact

PRIMARY OUTCOME



INTERNATIONALLY MOBILE CAPITAL IS DRAWN IN TO INVEST IN PROJECTS AND PLACES ACROSS SCOTLAND

SECONDARY OUTCOMES



£850m of private sector international investment made into Scotland's capital



After nearly five years of construction, on 24 June 2021, the first phase of Edinburgh's St James Quarter opened to the public.

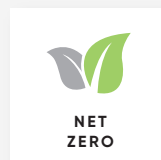
The St James Quarter is a new retail led, lifestyle district that provides an inspiring, attractive, and vibrant destination for locals and visitors to live, shop, eat, sleep and play. When fully operational, the St James Quarter will house a large number of restaurants, cafés, bars, shops, public spaces and leisure venues covering 1.7 million square feet.

What is maybe less known about the St James Quarter is that without an innovative funding arrangement devised by SFT along with Scottish Government and The City of Edinburgh Council, the new city centre development may not exist.

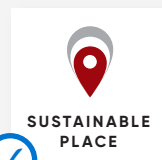
Working with the Council and Scottish Government, SFT designed and developed the Growth Accelerator which has seen the public sector invest £60m of infrastructure



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PRIMARY OUTCOME

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investment, that in turn has unlocked over £850m of private sector international investment from Nuveen Real Estate in the heart of Edinburgh.

Delivering inclusive growth was a vital element of the Growth Accelerator being granted to The City of Edinburgh Council. A key part of this was the commitment by all partners in establishing a retail and hospitality training academy: Fuse. Fuse has been established to work across Edinburgh, connecting people to training courses, accredited qualifications, employers and jobs in both retail and hospitality within Edinburgh St James but also the rest of the city.

The Growth Accelerator has unlocked significant private sector investment while meeting the strategic priorities of the Council to deliver city-centre improvements and regeneration. The Growth Accelerator will also underpin the creation of up to 3,000 jobs in the city: much needed as the country recovers from COVID.

And building on this pathfinding work for Edinburgh, our Growth Accelerator was also adopted by Dundee City Council for the V&A and Waterfront area of the city, boosting the city's economy and creating jobs with funding delivering improvements to Dundee Railway Station and creating 4,500 sq.m of new office space.