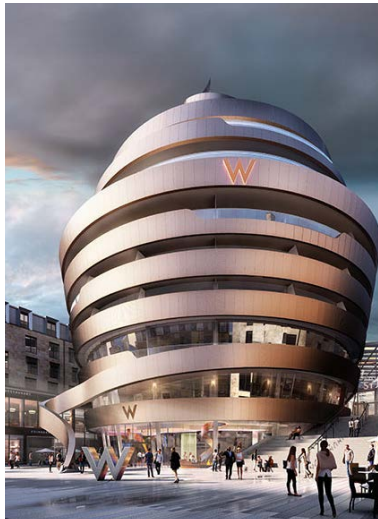


## SFT Outcomes Demonstrating progress with impact



2020 CASE STUDY

### Outcome 04



Internationally mobile capital is drawn in to invest in projects and places across Scotland.

### Growth Accelerator

*Securing international investment to deliver inclusive economic growth into the heart of Edinburgh*

The constant drive by the Scottish Futures Trust (SFT) to develop and deliver innovative and commercially viable infrastructure funding solutions resulted in a new initiative being adopted for the delivery of public sector enabling infrastructure in Scotland's capital.

Working with The City of Edinburgh Council and Scottish Government, SFT designed and developed the **Growth Accelerator** as a new approach that would see the public sector invest **£60m** of infrastructure investment that in turn would unlock over **£850m** of private sector international investment from TH Real Estate into the heart of Edinburgh.

TH Real Estate is an investment management company, specialising in real estate equity and debt investment worldwide. The company is owned by TIAA-CREF, a US financial services and Fortune 100 company, with £584bn assets under management.

At the end of 2016, demolition of the old St James Centre commenced, with work now nearing completion of the newly named 'Edinburgh St James' which will see the city centre transformed into a state-of-the-art retail, leisure and residential destination when it opens in 2021.

A vital element of the Growth Accelerator being granted to The City of Edinburgh Council was the firm commitment by all partners in establishing a retail and hospitality training academy.

**Fuse** has been established to work across Edinburgh, connecting people to training courses, accredited qualifications, employers and jobs in both retail and hospitality within Edinburgh St James but also the rest of the city. When the Edinburgh St James opens in 2021 it will bring approximately 3,000 new jobs to the city.

Building on SFT's pathfinding work for Edinburgh, the new Growth Accelerator has been adopted by Dundee City Council for the Waterfront area of the city.

